

Sachin Agrawal & Gupta
Chartered Accountants

CA

To,
The Executive Officer
Nagar Palika Parishad
Behraich, Uttar Pradesh

Respected Sir,

Sub: Submission of Balance Sheet and related data under Double Accounting System for the Financial Year 2019-20.

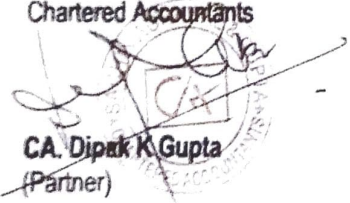
With reference to your assignment no. we are hereby submitting the Balance Sheet, Income & Expenditure and Receipts & Payment of the Nagar Palika Parishad as per Double Accounting System for the financial year ending on 31st March 2020. We are also submitting the data as prepared under Double Accounting System. The balance sheet and related statements has been prepared on the basis of documents and information provided to us.

We confirm that the work has been done in accordance with the agreement made in respect of the letter number as mentioned above.

I hope you find the work that has been done by us to be satisfactory. We are also submitting the copy of the bill for the relevant financial year as per the rates that has been decided in the agreement.

We also do hereby request you to kindly acknowledge receipt of the relevant documents and data with the bill as attached herealong.

For & on behalf of
Sachin Agrawal & Gupta
Chartered Accountants


CA. Dipak K Gupta
(Partner)

Mem 058057

FRN 0100106

NAGAR PALIKA PARISHAD, BAHRAICH
BUDGET VARIANCE SHEET
(For the F.Y. ending on 31st Mar, 2020)

S.No		Budget	Actual	Variance
INCOME				
1	State Commission			
2	14th Vitya Aayog	3,500.00	3,149.77	-10.01%
3	Revolving Fund (New Savera Nagar Vikas Yojna) / City Road Repairing	2,600.00	1,012.85	-61.04%
4	Stamp Fee	4,000.00	-	-100.00%
5	Vikas Fee	200.00	-	-100.00%
6	Misc. Receipt	296.00	-	-100.00%
7	Income From Own Resources (house Tax, Water Tax, Water Dues Etc.)	134.00	-	-100.00%
8	Swachh Bharat Mission	644.00	548.35	-14.85%
9	Amrit Mission	200.00	702.06	251.03%
	Total	13,074.00	5,413.04	-100.00%
	Opening Balance	1,834.07	2,299.19	
	Grand Total	14,908.07	7,712.23	
EXPENSES				
1	Salary Expenses			
2	Administrative Salary	3,032.11	2,464.07	18.73%
3	Road Light	189.90	104.49	44.97%
4	Development	300.00	67.06	77.65%
5	Water Supply	5,862.00	504.71	91.39%
6	Cleaning	80.00	44.46	44.43%
7	Misc. Exp. (Civil Services & Computerzation)	1,288.21	40.40	96.86%
8	Swachh Bharat Mission	303.00	410.99	-35.64%
9	Amrit Mission	200.00	80.70	59.65%
	Total	11,357.51	3,716.90	100.00%
	Closing Figure	2,135.42	3,995.33	
	Grand Total	13,492.93	7,712.23	

For & On Behalf of
M/S Sachin Agrawal & Gupta
Chartered Accountants

CA. Dipak K Gupta
(Partner)

M No 058057

FRN 0100106

For: Nagar Palika Parishad, Bahraich

EXECUTIVE MEMBER
MUNICIPAL BOARD
BAHRAICH

RECEIPTS & PAYMENTS ACCOUNT

Name of the U.L.B.

BAHRAICH (UTTAR PRADESH)

Receipts & Payments Account for the period from 01.04.2019 to 31.03.2020

Particulars	Amount	Particulars	Amount
Opening balances			
Cash			
Bank	229,919,319		
Sub Total	229,919,319		
Operating Receipts		Operating Payments	
Tax Revenue	14,531,380	Establishment Expenses	9,104,200
Assigned Revenue & Compensations	-	Administrative Expenses	247,382,670
Rental incomes from Municipal Properties	2,290,320	Operations & Maintenance	44,065,732
Fees & User Charges	1,793,506	Interest & Finance Charges	
Sale & Hire Charges	-	Programme Expenses	
Revenues, Grants, Contribution and Subsidies	480,480,312	Grants, Contributions & Subsidies	
Income from Investments	-	Stock in hand	
Interest Earned	11,993,167		
Other Income	2,414,634		
Sub total	519,491,349	Sub total	300,932,502
Non Operating Receipts		Non Operating Payments	
Secured Loans		Other Payables	14,364,700
Unsecured Loans		Refunds payable	
Deposits		Repayment of secured and unsecured Loans	
Grants & Contribution for Specific Purposes		Deposits received	
Deposit Works	21,812,284	Purchase of Fixed Assets	14,183,800
Advance collection for Revenues		Capital Work in Progress	42,398,827
Loans & Advances to Employees		Deposit Works	
Other Loans & Advances		Investment - General Fund	
Sale Proceeds from Assets		Investments- Other Fund	
Realisation of Investments		Loans, Advances & Deposits	
		Prepaid Expenses	
		Deposit With External Agencies	
Sub total	21,812,284	Sub total	70,737,333
Closing Balances			
b. Cash & Bank Balances	300,533,324		

As per our accountants report of even date

For: Sachin Agrawal & Gupta

For: Nagar Palika Parishad, Bahraich

Chartered Accountants

CA Dipak K Gupta
(Partner)

EXECUTIVE OFFICER
MUNICIPAL BOARD
BAHRAICH

M.N. 058057

F.N. 0100106

INCOME & EXPENDITURE STATEMENT

BAHRAICH (UTTAR PRADESH)

Name of the ULB

Income & Expenditure Statement for the period from

01.04.2019 to 31.03.2020

Head of Accounts	Schedule No.	Amount
1	2	3
Tax Revenue		
Assigned Revenues and Compensations	I-1	30,340,740
Rental Income from Municipal Properties	I-2	-
Fees & User charges	I-3	2,290,320
Sale & Hire charges	I-4	1,793,596
Revenue Grants, Contributions and Subsidies	I-5	-
Income from Investments	I-6	488,488,312
Interest earned	I-7	-
Other Income	I-8	11,993,107
A TOTAL INCOME	I-9	2,414,834
		535,300,788
Establishment expenses		
Administrative expenses	I 10	9,104,293
Operations & Maintenance	I-11	247,382,476
Interest & Finance Expenses	I-12	44,465,732
Programme Expenses	I-13	-
Revenue Grants, Contributions & subsidies	I-14	-
Provisions & Write Off	I-15	-
Miscellaneous Expenses	I-16	-
Depreciation	I-17	-
B TOTAL EXPENDITURE		300,952,501
A-B Gross Surplus/(Deficit) of Income over Expenditure before Prior Period Items		234,348,208
Add : Prior period items	I 18	-
Gross Surplus/(Deficit) of Income over Expenditure after Prior Period Items		234,348,208
Less : Transferred to Reserve Funds		-
Net Balance being Surplus/Deficit carried over		234,348,208

As per our accountants report of even date

For: Sachin Agrawal & Gupta

Chartered Accountants

CA Dipak K Gupta

(Partner)

MNo. 058057

FRN. 0100106

For: Nagar Palika Parishad, Bahraich

EXECUTIVE OFFICER
MUNICIPAL BOARD
BAHRAICH

BALANCE SHEET

Name of the U.R.:

BAHRAICH (UTTAR PRADESH)

Statement of Affairs for the period

01.04.2019 to 31.03.2020

Description of Items	Schedule No.	Amount
Liabilities		
Reserves & Surplus		
Municipal Fund (Corpus / Capital Fund)		1,827,773,898
Earmarked Funds		-
Reserves		234,348,208
Grants / Contribution for specific purposes		-
Total Reserves & Surplus		1,762,121,208
Loans		
Secured Loans		-
Unsecured Loans		-
Total Loans		-
Current Liabilities and Provisions		
Deposits received		24,896
Deposit works		-
Other Liabilities		17,375,262
Provisions		-
Total Current Liabilities and Provisions		17,399,898
Total Liabilities		1,779,521,234
Assets		
Fixed Assets		
Fixed Assets - Gross Block		1,183,265,275
Net Block		-
Capital Work-in-Progress		120,878,511
Total Fixed Assets		1,304,143,786
Investments		
Investments - General Fund		4,458,534
Investments - Other Funds		-
Total Investments		4,458,534
Current Assets, Loans and Advances		
Stock-in-hand (Inventories)		11,085,187
Sundry Debtors (Receivables) - Gross amount outstanding		60,151,817
Less: Accumulated Provisions outstanding against Debtors		-
Net amount outstanding		60,151,817
Prepaid expenses		399,533,324
Cash & Bank Balances		150,866
Loans, Advances and Deposits		-
Less: Accumulated Provisions against Loans, Advances and Deposits		-
Net amount outstanding		150,866
Total Current Assets, Loans and Advances		470,928,914
Other Assets		
Miscellaneous Expenditure to be written off		1,779,521,234
Total Assets		1,779,521,234

As per our accountants report of even date

For: Sachin Agrawal & Gupta

Chartered Accountants

CA. Dipak K. Gupta

Mem 058057

FN 0100106

For: Nagar Palika Parishad, Bahraich

EXECUTIVE OFFICER
(Executive Officer)
MUNICIPAL BOARD
BAHRAICH

Schedule I-1

Tax Revenue

Particulars	Amount	
	Water Tax & House Tax	Water Dues
Opening Balance	3,19,99,002	1,23,43,456
Add: Billed During The Year	2,99,44,394	3,96,346
Less: Received During the year	1,42,47,881	2,83,499
Closing balance of receivable	4,76,95,514	1,24,56,303


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Schedule 1-2 Assigned Revenues & Compensations

Particulars	Amount
Taxes and Duties collected by others	
Compensation in lieu of Taxes / duties	
Compensations in lieu of Concessions	
Total	Rs


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Schedule I-3: Rental Income from Municipal Properties


Particulars	Amount
Rental Income From Municipal Properties	2,227,820
Water Tanker	62,500
Total	2,290,320.00

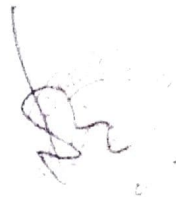

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Schedule I-4: Fees & User Charges

Particulars	Amount
Cleaning fee	357,881
Nakal fee	87,935
Fish Market	10,000
Beer Shop	65,000
Renical/ Registration Form Fee	277,785
Registry fees	11,250
LIC Claim	583,724
Licence fee	409,861
Parking Fees	-
Total	1,793,906.00


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Schedule I-5: Sale & Hire


Particulars	Amount
Pradarshan Tax	
Renewal fee	
water samyojan	
Form Sale	
Shop Rent	
Malba	
Fish Market	
Tender Fees	
Total	NIL


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Schedule I-6: Grants, Contributions and Subsidies

Particulars	Amount
BRGF Income	-
Swach Bharat Mission	70,206,424
Stamp Duty	-
Rajya Vitya Anudaan	314,976,856
14th Vitya Ayog	101,285,032
Development Fees	
Total	486,468,312.90


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Schedule I-7: Income from Investments

Particulars	Amount
Loss on Disposal of Assets	
Loss on Disposal of Investments	-111
Decline in Value of Investments	
Total	-111

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Schedule I-8: Interest earned

Particulars	Amount
Income	
Taxes	
Other - Revenues	-
Recovery of revenues written off	
Interest Income	11,993,107.00
Sub-Total Income (a)	11,993,107.00
Expenses	
Refund of Taxes	
Refund of Other - Revenues	
Other Expenses	
Sub-Total Income (b)	-
Total	11,993,107.00




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Schedule I-9: Other Income

Particulars	Amount
Others	2,414,634
Total	2,414,634

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Schedule I-10: Establishment expenses

Particulars	Amount
Addisinal Bill	743,861
Advertisement and News Paper	1,924,703
Court Follower [Exp]	33,900
Home Loan Deduction	1,412,543
Licence and Token [Expenses]	111,216
Palika Contribution	711,166
Purchase Goods [Expences]	4,166,904
Total	9,104,293.00


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Schedule I-1: Administrative Expenses

Particulars	Amount
Total Employee Cost Paid during the year	247,282,478
Less: Employee Cost of Previous year paid during the year	.
Add: Employee Cost of Current year paid during the next year	.
Total	247,282,478


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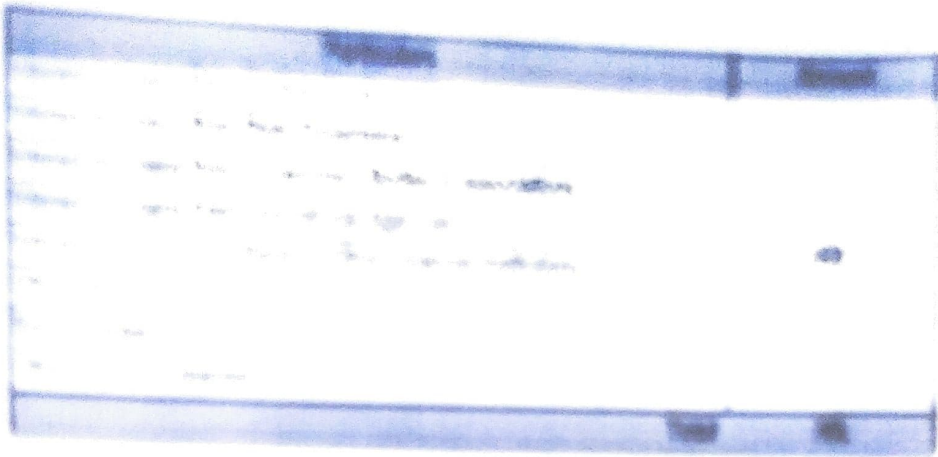


Schedule I-12: Operations & Maintenance

Particulars	Amount
Blanket and Dresses Exp	1,193,245.00
Cow Shutter	1,614,744.00
Diesel and Petrol	10,267,995.00
Electrical Expences and Maintainence	7,079,900.00
Health and Senatory Exp	1,875,945.00
Printing and Stasainory [Exp]	388,577.00
Public Toilet [Exp]	440,098.00
Pump Repairing and Maintance	666,795.00
Rental Arrangement [Exp]	1,675,276.00
Samuhik Vivah [Exp]	1,186,271.00
Tubewell Repairing	1,287,486.00
Vehicle Repairing / Maintainence	4,050,285.00
Water Supply Repairing and Maintainence	757,705.00
Wood Exp for Fire	1,905,926.00
Swachh Bharat Mission	7,906,006.00
S.B.M Fuel & Other Expenses	588,015.00
Other Expenses	1,581,483.00
Total	44,465,732.00

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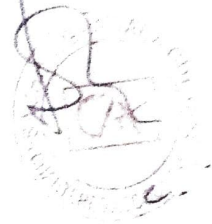


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Schedule I-14: Programme Expenses

Particulars	Amount
Election Expenses	-NIL-
Own Programme	
Share in programme of others	
Total	NIL


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Schedule I-15: Grants, Contribution and Subsidies

Particulars	Amount
Grants	-NIL-
Contributions	
Subsidies	
Total	NIL


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Schedule I-16: Provisions and Write off

Particulars	Amount
Provisions for Doubtful receivables	
Provision for other Assets	
Revenues written off	
Assets written off	
Miscellaneous Expense written off	
Total	-NIL-


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MUNICIPAL BOARD
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Schedule I-17: Miscellaneous Expenses

Particulars	Amount
Loss on disposal of Assets	-NIL-
Loss on disposal of Investments	
Decline in Value of Investments	
Total	NIL

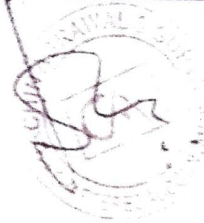

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MUNICIPAL BOARD
BAHRAICH



Schedule I-18: Prior Period Items (Net)

Particulars	Amount
Income	
Taxes	
Other - Revenues	
Recovery of revenues written off	
Other Income	
Sub-Total Income (a)	-NIL-
Expenses	
Refund of Taxes	
Refund of Other - Revenues	
Other Expenses	
Sub-Total Income (b)	
Total	NIL


 EXECUTIVE OFFICER
 MUNICIPAL BOARD
 BAHRAICH



Significant Accounting policies

i. Basis of Accounting

The financial statements have been prepared on a going concern basis under the double entry, accrual basis of accounting.

ii. Recognition of revenue

Income in respect of which demands are raised by the ULB are accounted on accrual basis as and when they become due. Property tax is accrued at the beginning of the year. Rental income is accrued as and when it becomes due as per the terms of the rental agreement. Interest and penalties on late collection of dues are accounted on cash basis.

Provision has not been maintained for doubtful receivables since bifurcation of such amount has not been done.

iii. Recognition of expenditure

Administrative expenses to the extent of the Salaries, allowances and statutory deductions have been recognized on accrual basis at the end of each month. Outgo towards contributory pension fund has been accounted as and when the salary expenditure is accrued.

Expenditure on works has been accounted on receipt and admission of running bills after certification of the work. The expenditure has been accounted under maintenance or capital work in progress depending on the nature of work undertaken.

iv. Fixed assets and depreciation

Fixed assets are shown at historical cost. No depreciation has been provided on the assets. Value of fixed assets has been taken as per Balance Sheet of

31.03.2010. Capital works in progress are transferred to the respective fixed asset accounts as and when the works are completed.

No revaluation of fixed assets has been undertaken during the year.

v. Interest on borrowings

Interest on borrowings specifically identified with fixed assets is capitalized under the respective fixed asset accounts. Interest on general borrowings is charged to the income and expenditure account.

vi. Grants

General Grants towards revenue expenditure received prior to the incurring of expenditure shall be treated as liability till such time that expenditure is incurred.

Specific grants towards revenue expenditure received prior to the incurring of expenditure shall be treated as liability till such time that expenditure is incurred.

Grants received and receivable in respect of specific revenue expenditure shall be recognised as income in the accounting period in which the corresponding revenue expenditure is charged to Income and Expenditure Account.

Specific Grants received towards capital expenditure shall be treated as a liability till such time that the fixed asset is constructed or acquired. On construction or acquisition of assets, the extent of amount of liability shall be treated as a capital receipt and shall be transferred from respective Grant Account to the Capital Contribution.

